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**MUTUAL  
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## Where Opportunities Evolve, BFSI Follows

Invest in

### **MAHINDRA MANULIFE BANKING & FINANCIAL SERVICES FUND**

(An open-ended equity scheme investing in  
banking & financial services sector)

**New Fund Offer**

Opens on: **June 27, 2025**

Closes on: **July 11, 2025**

Scheme reopens for continuous sale and repurchase from: **July 21, 2025**

BFSI = Banking, Financial Services, and Insurance



#### Why BFSI Now?

- **Digitalization of Savings:** India is shifting from physical to financial assets / digital platforms – MFs, Insurance, Digital Broking & UPI.
- **Structural Growth Drivers:** Rising per capita income, formal employment, and credit awareness.
- **Underpenetrated Market:** Indian Mutual Funds AUM at ~19% of GDP vs >100% in developed markets (e.g. United States & Singapore)

Source: "The changing face of BFSI" dated April 2025  
Published by Motilal Oswal Financial Services Limited (MOFSL)

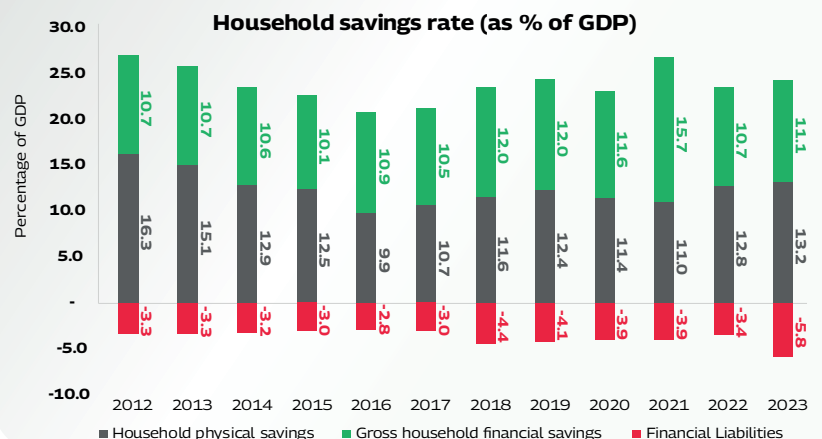
- **Untapped Credit Market:** Only 20% of India's credit-eligible adults have accessed formal credit.
- **Digital Infrastructure:** JAM trinity, UPI have expanded reach to Bharat.
- **Diverse Profit Pools:** Banks, NBFCs, Insurers, AMCs, Fintechs – the ecosystem is thriving.

JAM trinity - Jan Dhan Yojana, Adhaar and Mobile number  
NBFCs - Non Banking Financial Company  
AMCs - Asset Management Companies

#### Financialization of Savings - A Structural Tailwind for BFSI

- India is witnessing a paradigm shift from physical to financial savings, with households increasingly opting for mutual funds, deposits and digital financial instruments.
- Financial assets offer better liquidity, transparency, and long-term return potential for individuals, while also boosting formal capital flows into the economy.
- This transition supports the growth of the BFSI sector by widening the investor base, enhancing credit access, and enabling productive allocation of capital.
- As both a beneficiary and an enabler, BFSI is uniquely positioned to ride this long-term secular trend.

Source: Investopedia



Note: The above graph has been used only to explain the concept of Household savings pattern in India over a period of time and should not be construed as a recommendation from Mahindra Manulife Mutual Fund / Mahindra Manulife Investment Management Private Limited.

Source: CEIC - An independent research agency

## Where are we seeing Opportunities in BFSI



### Banks

Improving asset quality, large untapped credit base



### NBFCs

Penetration in tier 2/3 cities, new lending models



### Insurance

Low penetration, growing awareness & digital adoption



### Fintech

Rapid user adoption, strong capital inflow



### Capital Markets

Rise in Demat accounts, retail participation surge

## Historical Index Performance

The Nifty Financial Services index has outperformed the Nifty 50 index in last 20 years+ (for details, please refer the graph)

**NSEFINTR<sup>A</sup> - 18.03% (CAGR)**

**NIFTYTR<sup>AA</sup> - 14.13% (CAGR)**

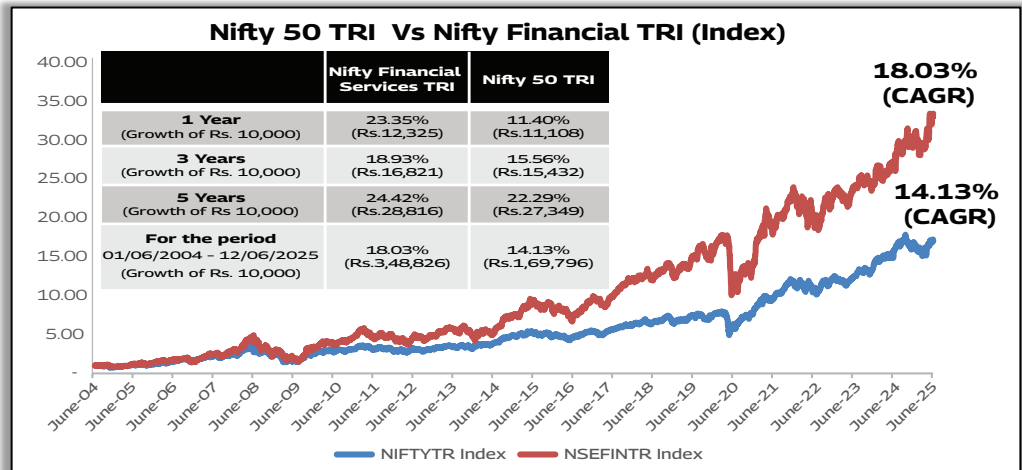
<sup>A</sup>NSEFINTR - NIFTY FINANCIAL SERVICES TRI

<sup>AA</sup>NIFTYTR - NIFTY 50 TRI

CAGR - Compound Annual Growth Rate

Source: Bloomberg.

Data period: June 2004 - June 2025



The above graph has been used only for illustration purpose and should not be construed as a recommendation from Mahindra Manulife Mutual Fund / Mahindra Manulife Investment Management Private Limited. There is no assurance as regards to the performance of any company, sector or investment. Returns are based on CAGR only. Past performance may or may not be sustained in future.

Note : Performance for 1 year period is shown in absolute terms and for more than 1 year period, the performance is shown in CAGR terms.

## Asset Allocation

The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instrument	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equities & Equity related securities of companies engaged in banking & financial services sector <sup>A*</sup>	80	100
Equity and Equity related instruments of companies other than above	0	20
Debt and Money Market Securities <sup>#5</sup> (including TREPS (Tri-Party Repo) and Reverse Repo in Government Securities)	0	20
Units Issued by REITs and InvITs	0	10

<sup>A</sup>Including derivative instruments to the extent of 50% of the equity component of the Scheme. | <sup>\*</sup>Including investment in Foreign Securities (including units/securities issued by overseas mutual funds) up to 20% of the net assets of the Scheme. | <sup>#</sup>Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.

<sup>5</sup>The Scheme may also invest in units of debt and/or liquid mutual fund schemes of the Fund upto 10% of the net assets of the Scheme subject to compliance with Clause 4 of Seventh Schedule of the Regulations. For detailed asset allocation, please refer Scheme Information Document available on our website [www.mahindramanulife.com](http://www.mahindramanulife.com)

## Scheme Details

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the banking and financial services activities. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

<b>Benchmark:</b>	Nifty Financial Services TRI (First Tier Benchmark)
<b>Plans:</b>	Regular & Direct
<b>Options:</b>	Growth <sup>+</sup> ; IDCW <sup>®</sup>
<b>IDCW Sub-options:</b>	IDCW Reinvestment <sup>+</sup> & IDCW Payout
<b>Entry Load:</b>	Not Applicable
<b>Exit Load (as % of NAV) #:</b>	<ul style="list-style-type: none"> <li>An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;</li> <li>Nil if Units are redeemed / switched-out after 3 months from the date of allotment.</li> </ul>

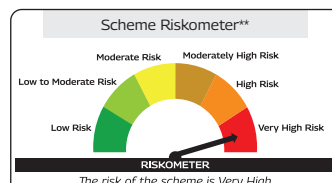
Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

<sup>#</sup>For detailed load structure disclosure, please refer SID.

For further details on Systematic Investment Plan (SIP), kindly refer Statement of Additional Information.

For more details please refer SID/KIM available on our website [www.mahindramanulife.com](http://www.mahindramanulife.com)

<b>Fund Managers:</b>	Mr. Vishal Jajoo & Mr. Chetan Sanjay Gindodia
<b>Minimum Application Amount (Lumpsum):</b>	₹ 1,000 and in multiples of ₹ 1/- thereafter
<b>Minimum Amount for Switch in:</b>	₹ 1,000/- and in multiples of ₹ 0.01/- thereafter.
<b>Minimum Application Amount (SIP) for weekly and monthly frequencies:</b>	6 installments of ₹ 500 /- each and in multiples of ₹ 1/- thereafter
<b>Minimum Application Amount (SIP) for quarterly frequency</b>	4 installments of ₹ 1,500/- each and in multiples of ₹ 1/- thereafter
	<sup>®</sup> IDCW: Income Distribution cum Capital Withdrawal
	<sup>+</sup> Default Option



This product is suitable for investors who are seeking<sup>#</sup>

- Long term capital appreciation.
- Investment predominantly in a portfolio of equity and equity related securities of companies engaged in banking and financial services activities

<sup>#</sup>Investor should consult their financial advisers if in doubt about whether the product is suitable for them.

<sup>\*\*</sup>The product labelling /risk level assigned for the Scheme during the New Fund Offer is based on internal assessment of the Scheme's characteristics or model portfolio and the same may vary post New Fund Offer when the actual investments are made.

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**